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# THE CHICAGO CORPORATION

## Transaction Announcement

### N.G. Purvis Farms

*have refinanced their term loan and revolver through two  
financial institutions*

*The undersigned acted as financial advisor to  
N.G. Purvis Farms in this transaction*



THE CHICAGO CORPORATION

Chicago – January 2014. The Chicago Corporation (TCC), a Chicago-based investment banking firm, announced that it advised N.G. Purvis Farms in a senior debt refinancing.

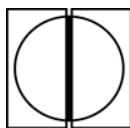
The Company is a leading “farrow-to-finish” hog producer that breeds, farrows, weans and raises feeder pigs or market-size hogs that are sold to downstream pork processors. The Company was founded in 1948 in North Carolina and today is a top 10 east coast hog producer and is

over 70 million pounds of pork in 2013.

Despite Purvis’ strong market position, the refinancing was extremely challenging due to its historical losses consistent with industry cyclicality and more recently record high corn prices, customer concentration common in the industry, and excessive leverage. Nevertheless the Company successfully refinanced with two senior agricultural lenders who liked Purvis’ market position, operational excellence, and who ultimately grew increasingly comfortable with the turnaround Purvis’ demonstrated throughout last summer and fall.

### About The Chicago Corporation

The Chicago Corporation is an independent Chicago-based investment banking firm focused on providing middle-market companies with a range of financial and corporate advisory services including merger and acquisitions, institutional debt and equity capital raising, and financial restructuring. The Firm is committed to a “client-first” approach, which ensures that its professionals collaborate to find the best market-based solution for the client. For more information about The Chicago Corporation, its Investment Bankers, and Senior Advisors, please visit [www.thechicagocorp.com](http://www.thechicagocorp.com).



# THE CHICAGO CORPORATION

## Introduction

Chicago based investment bank with over 30 experienced bankers and senior advisors providing best-in-class investment banking advice and execution, and business advisory services to middle market public and private companies and financial institutions with sales between \$20 and \$500 million.

Willingness to engage business owners on traditional investment banking business, as well as for broader financial and business advisory services, to provide advice on strategic, financial and operational issues in order to increase the value of their businesses.

## Why The Chicago Corporation?

### Culture

- Clients come first – trusted advisors to business owners
- Relationship driven – not transaction-driven

### Experience

- Seasoned bankers with extensive industry, operational and transactional experience
- Elite team of senior advisors with diverse industry specializations and competencies

### Collaboration

- Two or more bankers lead every engagement to provide best-in-class advice and execution
- Client benefit from firm-wide thinking

### Relevance

- Entrepreneurial passion – all managing directors are owners
- Ability and willingness to engage in purely advisory / consultative roles

### Excellence

- Goal to exceed client expectations by providing best-in-class, unbiased advice
- Success measured by client referrals and endorsements – Results

## Services

### Mergers & Acquisitions Advisory

- Sale of Company
- Corporate Divestiture
- Acquisition Advisory
- Special situations /Distressed sales
- Leveraged buyouts
- Going private transactions
- Fairness opinions
- Valuations

### Private Capital Raising

- Senior debt
- Junior debt
- Convertible debt
- Preferred equity
- Common equity

### Financial Advisory Services

- Strategic alternatives analysis
- Capital structure analysis
- Debt capacity analysis
- Recapitalizations/Financial restructurings
- Wealth transition advisory

### Strategic Advisory Services

- Performance assessment
- Strategy development
- Execution support

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