

**Tom Denison**

Managing Director  
(312) 283-0819

Thomas.Denison@thechicagocorp.com

**Phil Clarke**

Managing Director  
(312) 283-0803

Philip.Clarke@thechicagocorp.com

**Andrew Witik**

Associate  
(312) 283-0829

Andrew.Witik@thechicagocorp.com

**Chris Jenkins**

Analyst  
(312) 283-0831

Chris.Jenkins@thechicagocorp.com

**Nolan Bertog**

Analyst  
(312) 283-0809

Nolan.Bertog@thechicagocorp.com



ORTHODONTIC  
CARE OF GEORGIA  
*a portfolio company of*



has been acquired by



*\*ALL SMILES ON OUR SITE ARE BY SPARK\**  
*a portfolio company of*



*The undersigned acted as the sole sell-side advisor to Cedar Investors in this transaction*



THE CHICAGO CORPORATION®

November 2021

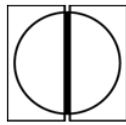
Chicago – November 2021. The Chicago Corporation (“TCC”) announced that it advised Cedar Investors (“Cedar”) on the sale of Orthodontic Care of Georgia (“OCG”) to Spark Orthodontics (“Spark”), a portfolio company of Rock Mountain Capital (“Rock Mountain”). Spark is a premier Dental Service Organization (“DSO”) dedicated to serving patients in rural and suburban areas of Pennsylvania and Tennessee.

OCG is a leading orthodontic group with a network of 15 clinics located in Northern and Central Georgia. The acquisition of OCG Spark enables the DSO to enter the Southeast region as it expands its geographic footprint into a third state. Dr. William Balanoff will lead the clinical operations of Spark’s newly acquired locations in the region.

Cedar engaged TCC to assess strategic alternatives, which included a targeted marketing process that generated significant interest. Spark was chosen due to its strategic, cultural and geographic fit. TCC advised Cedar throughout negotiations, actively participated in assisting in buyer due diligence, and worked closely with seller’s counsel to help drive the transaction to a successful close.

### About The Chicago Corporation

The Chicago Corporation is an independent Chicago-based investment banking firm focused on providing middle-market companies with a range of financial and corporate advisory services including merger and acquisitions, institutional debt and equity capital raising. The Firm is committed to a “client-first” approach, which ensures that its professionals collaborate to find the best market-based solution for the client. For more information about The Chicago Corporation, its Investment Bankers, and Senior Advisors, please visit [www.thechicagocorp.com](http://www.thechicagocorp.com).



## Phil Clarke

Managing Director  
(312) 283-0803  
Philip.Clarke@thechicagocorp.com

## G. Stanley Cutter

Managing Director  
(312) 283-0804  
Stan.Cutter@thechicagocorp.com

## Tom Denison

Managing Director  
(312) 283-0819  
Thomas.Denison@thechicagocorp.com

## Fred Floberg

Managing Director  
(312) 283-0802  
Fred.Floberg@thechicagocorp.com

## Diane Selph

Managing Director  
(312) 283-0828  
Diane.Selph@thechicagocorp.com

## Dave West

Managing Director  
(312) 283-0841  
David.West@thechicagocorp.com

### Introduction

Chicago-based investment bank with seven experienced Partners and over 25 senior advisors providing best-in-class investment banking advisory and transactional services to middle-market private companies and financial institutions with revenue of \$20 million and greater.

### Why The Chicago Corporation?

#### Expertise

- Seasoned bankers with extensive industry, operational and transactional focus across multiple investment banking services.
- Elite team of senior advisors with diverse industry specializations and competencies.

#### Experience

- More than 250 years of banking experience across all major industry verticals including industrial and business service companies.
- Focus on mid-size companies and issues unique to them.

#### Services

- Broad range of investment banking services targeted to mid-size companies including sell-side and buy-side M&A advisory, debt and equity capital raise, and focused advisory and consulting engagements.

#### Collaboration

- Two or more senior bankers lead every engagement to provide expedited and best-in-class advice and execution.
- Diverse skills and experience provide broad perspective and customized solution.

#### Culture

- Dedication to becoming the trusted advisor to business stakeholders, developing long-term client relationships rather than short-term transactional contacts.
- Entrepreneurial passion – all Managing Directors are equal shareholders.

#### Reputation

- Exceeds client expectations by providing best-in-class, unbiased advice.
- Numerous client referrals.

### Broad Industry Experience



Industrials



Business Services



Financial Institutions



Food & Consumer



Healthcare Services



Applied Technology

### Services

#### Mergers & Acquisitions Advisory

- Sale of Company
- Acquisitions
- Corporate divestitures/Spin-offs
- Leveraged buyouts
- Public-to-private transactions

#### Private Capital Raising

- Senior debt
- Junior debt
- Convertible securities
- Preferred equity
- Common equity

#### Strategic and Financial Advisory

- Strategic alternatives analysis
- Transaction preparation
- Capital structure analysis
- Shareholder liquidity alternatives
- ESOP advisory