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THE CHICAGO CORPORATION

Transaction Announcement



BRF Hospital Holdings, LLC

\$30,000,000

Revolving Credit Facility
Provided by



Chicago – April 2018. The Chicago Corporation (TCC) announced that it advised BRF Hospital Holdings, LLC (“BRFHH”), a subsidiary of the Biomedical Research Foundation of Northwest Louisiana (“BRF”), in the establishment of a new \$30 million Revolving Credit Facility with White Oak Healthcare Finance, LLC (“WOHCF”).

BRFHH is a Louisiana based owner and operator of two leading regional hospitals – University Health Shreveport, located in Shreveport, LA and University Health Conway, located in Monroe, LA.

The hospitals provide high-quality and critically important healthcare services to northern and central Louisiana as well as the broader Ark-La-Tex region.

The hospitals operate the only Level 1 Trauma Center in the region, the only Regional Burn Center in the State and one of just six hospitals in the nation affiliated with St. Jude Children’s Research Hospital. In addition, University Health Shreveport, through a partnership with LSU School of Medicine, operates one of only two teaching hospitals in Louisiana. BRFHH’s hospitals are strategically and economically important to their region. Together, the hospitals have over 700 total beds and treated over 700,000 patients in fiscal year 2017. The hospitals employ over 3,000 people.

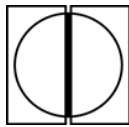
TCC engaged in a full marketing process that generated significant lender interest, resulting in multiple proposals. WOHCF was ultimately selected based upon not only attractive terms, but also their deep industry expertise. TCC provided extensive support and assistance to all parties throughout the due diligence and documentation phases, helping to drive the successful completion of the transaction in 73 days from market launch to closing.

WOHCF lends to a wide range of healthcare subsectors including healthcare services, pharma and life sciences, medical devices, healthcare technology, healthcare real estate, hospitals and SNFs. WOHCF’s deep domain expertise provides an ability to deliver flexible and creative solutions with certainty of execution.

About The Chicago Corporation

The Chicago Corporation is an independent Chicago-based investment banking firm focused on providing middle-market companies with a range of financial and corporate advisory services including merger and acquisitions, institutional debt and equity capital raising, and financial restructuring. The Firm is committed to a “client-first” approach, which ensures that its professionals collaborate to find the best market-based solution for the client. For more information about The Chicago Corporation, its Investment Bankers, and Senior Advisors, please visit www.thechicagocorp.com.

Securities transactions conducted through TCC Securities, LLC, an affiliated company, registered Broker / Dealer and Member of FINRA / SIPC.



THE CHICAGO CORPORATION

Introduction

Chicago based investment bank with over 30 experienced bankers and senior advisors providing best-in-class investment banking advice and execution, and business advisory services to middle market public and private companies and financial institutions with revenue between \$20 and \$500 million.

Willingness to engage business owners on traditional investment banking business, as well as for broader financial and business advisory services, to provide advice on financial, strategic and operational issues in order to increase the value of their businesses.

Why The Chicago Corporation?

Culture

- Clients come first – trusted advisors to business owners
- Relationship driven – not transaction-driven

Experience

- Seasoned bankers with extensive industry, operational and transactional experience
- Elite team of senior advisors with diverse industry specializations and competencies

Collaboration

- Two or more bankers lead every engagement to provide best-in-class advice and execution
- Client benefit from firm-wide thinking

Relevance

- Entrepreneurial passion – all managing directors are owners
- Ability and willingness to engage in purely advisory / consultative roles

Excellence

- Goal to exceed client expectations by providing best-in-class, unbiased advice
- Success measured by client referrals and endorsements – Results

Services

Mergers & Acquisitions Advisory

- Sale of Company
- Corporate Divestiture
- Acquisition Advisory
- Special situations /Distressed sales
- Leveraged buyouts
- Going private transactions
- Fairness opinions
- Valuations

Private Capital Raising

- Senior debt
- Junior debt
- Convertible debt
- Preferred equity
- Common equity

Strategic & Financial Advisory Services

- Strategic alternatives analysis
- Capital structure analysis
- Debt capacity analysis
- Recapitalizations/Financial restructurings
- Preparation for a Transaction
- ESOP Advisory

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